



Tomorrow's Doctors, Tomorrow's Cures®

EDUCATION DEBT MANAGEMENT for Residents

INFORMATION

If you have additional questions or want more information about resources and services available for residents, or the FIRST program, contact:

Julie Fresne
jfresne@aamc.org
202.828.0511



Association of
American Medical Colleges
2450 N Street, N.W., Washington, D.C. 20037-1127
T 202 828 0400 F 202 828 1125
www.aamc.org

provided by:

FIRST *for Medical Education*

Financial Information, Resources, Services and Tools

Association of
American Medical Colleges

Managing your EDUCATION DEBT

The Association of American Medical Colleges is one of the most trusted resources when it comes to issues regarding residents. We heard your questions and concerns about education debt management, and launched FIRST for Medical Education www.aamc.org/FIRST. A significant focus of this program is to provide students and residents with information and tools to help them effectively manage their education debt. We believe that you will find these tools helpful:

- FIRST for Residents mailbox
- Education debt management workshops
- Primer on Loan Consolidation
- Layman's Guide to Education Debt Management for Residents
- Loan repayment calculators and scenarios

FIRST for Residents Mailbox

This free mailbox is solely dedicated to residents' student loan issues. It only takes seconds to subscribe and gain access. We'll help you get answers to your loan portfolio questions that are accurate, up-to-date, objective, and most important, confidential. We'll keep you informed and current on issues regarding:

- Filing for deferment and forbearance
- Legislative changes affecting student loan repayment
- Interest rate changes

After questions and answers are posted to the mailbox, they're indexed on our site. With the FIRST for Residents mailbox you'll always have access to answers about grace, deferment, forbearance, repayment, interest rates and capitalization, consolidation, and legislative changes affecting student loans.

Subscribe today:

www.aamc.org/first/residents/mailbox.htm

To see all resources, services and tools go to
www.aamc.org/FIRST

EDUCATION DEBT MANAGEMENT WORKSHOPS

The AAMC provides workshops on managing student loans—such as, what the repayment options are, what to consider before choosing a plan, and how to develop a repayment strategy to get through residency. Financial aid professionals have long recognized the AAMC's education debt management workshops as being among the most reliable, in-depth, accessible and valuable of their kind. In-person workshops are provided on an “as available” basis at medical schools, hospitals and medical centers across the country. Contact Julie Fresne at 202.828.0511 for more information or to arrange a workshop.

LOAN REPAYMENT SCENARIOS

Sample repayment scenarios illustrating available repayment options are designed to give real-life perspective to student loan amounts borrowed and debt owed. Use the repayment tool to calculate options based on your own debt.
www.aamc.org/first/residents/resources

A PRIMER ON LOAN CONSOLIDATION

Loan consolidation is always of interest to residents. It's important to get trustworthy, up-to-date and accurate advice on consolidating your loans before making such a decision. The Primer on Loan Consolidation is a straightforward, easy to read, yet thorough guide for residents and others who have questions about student loan consolidation. Based on questions borrowers should consider before consolidating their student loans, the Primer can be found at
www.aamc.org/first/students/primerstart.htm

THE LAYMAN'S GUIDE

This guide is based on eight simple, yet proven steps for managing student loans. It is based on the highly successful workshops provided by the AAMC to medical schools and teaching hospitals around the country. Read the complete Guide at
www.aamc.org/first/laymansguide/start/htm