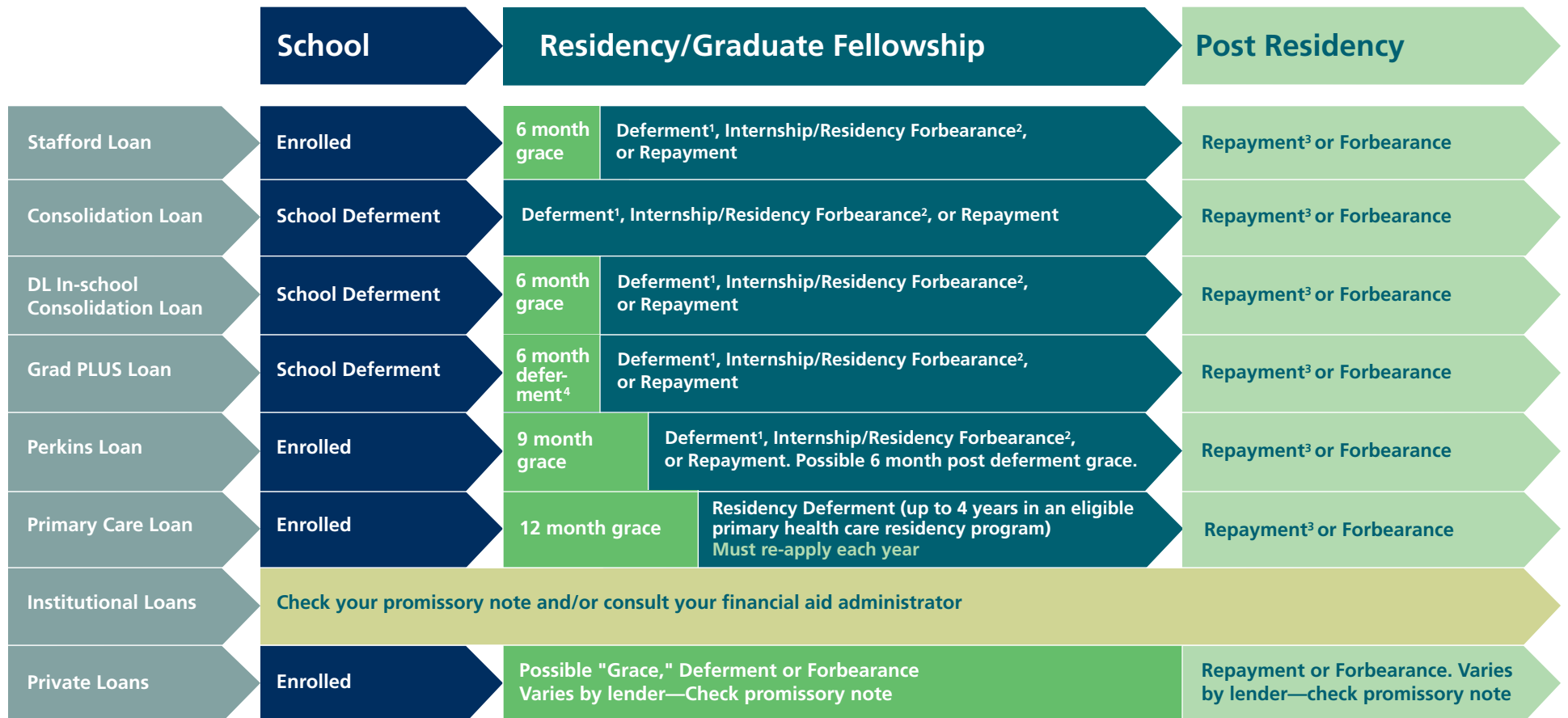


Loan Repayment Timeline



¹ For a list of common deferments, see <http://www.aamc.org/programs/first/debtmanager.pdf>

² Internship/Residency Forbearance: Available on Stafford, Grad PLUS and Consolidation loans, this forbearance allows you to postpone or reduce the amount of your monthly payment for a limited and specific period of time if you have been accepted into an Internship/Residency Program.

³ Repayment: Consult with your lender regarding repayment plans and postponement options that may be available.

⁴ For loans disbursed on or after 7/1/08.

Class of 2009 Repayment Plan Estimates

Estimates for \$150,000 in medical school debt in the Stafford Loan program at a fixed 6.8% annual interest rate. These are estimates only. They are rounded for clarity, based on federal regulations, and are subject to change. Contact your lender/servicer(s) to discuss your exact balance, repayment options and amounts.

Monthly Payment During Residency	Repayment Plan	Repayment Years after Residency	Estimated Monthly Payment	Interest Cost	Total Repayment
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Scenario A Borrower graduates from medical school, immediately begins 6-month grace period, then chooses **Forbearance** during a 4-year residency with a post residency starting salary in 2013 of \$170K and a repayment balance of approximately \$222,000.

\$0	Standard	10	\$2,600	\$157,000	\$307,000
\$0	Graduated	10	\$1,300 for 2 years then \$3,000 for 8 years	\$169,000	\$319,000
\$0	Extended	25	\$1,500	\$313,000	\$463,000
\$0	Income-Sensitive	10	\$1,300 for 3 years then \$3,300 for 7 years	\$175,000	\$325,000
\$0	Income-Contingent	8.4	\$2,600 to \$3,400 over 8.4 years	\$145,000	\$295,000
\$0	Income-Based	12.5	\$1,900 to \$2,600 over 12.5 years	\$190,000	\$340,000

Scenario B Borrower graduates from medical school, immediately begins 6-month grace period, then chooses **Income-Based Repayment** during a 4-year residency. Post residency repayment balance is approximately \$192,000, which includes \$21,000 in uncapitalized interest that accumulated during residency. Total Repayment below includes \$21,000 paid during 4-year residency.

\$385 to \$500	Income-Based	14.6	\$1,300 to \$2,000 over 14.6 years based on a salary of \$125K in 2013	\$167,000	\$317,000
\$385 to \$500	Income-Based	12.3	\$1,650 to \$2,000 over 12.3 years based on a salary of \$150K in 2013	\$148,000	\$298,000
\$385 to \$500	Income-Based	11.9	\$2,000 for 11.9 years based on any salary of \$176K or more in 2013	\$152,000	\$302,000