

AAMC Monthly Payment Estimator for Medical Students—Direct Unsubsidized Loans

Direct Unsubsidized Loans for a Borrower With a \$250,000 Starting Salary After Four-Year Residency						
Loan Amount	Balance at Repayment	Standard	Extended	IBR	PAYE	REPAYE
		10-Year Term	25-Year Term	Post-Residency Payment and Years		
				\$490–\$600 during residency	\$320–\$400 during residency	\$320–\$400 during residency
\$100,000	\$115,509	\$1,281	\$743	\$1,281 for 10.3 years	\$1,281 for 11.3 years	\$2,133–\$2,360 for 5.3 years
\$110,000	\$127,060	\$1,410	\$817	\$1,410 for 10.5 years	\$1,410 for 11.5 years	\$2,133–\$2,360 for 6 years
\$120,000	\$138,611	\$1,538	\$892	\$1,538 for 10.8 years	\$1,538 for 11.7 years	\$2,133–\$2,421 for 6.6 years
\$130,000	\$150,161	\$1,666	\$966	\$1,666 for 11 years	\$1,666 for 11.8 years	\$2,133–\$2,484 for 7.3 years
\$140,000	\$161,712	\$1,794	\$1,040	\$1,794 for 11.2 years	\$1,794 for 11.9 years	\$2,133–\$2,484 for 7.9 years
\$150,000	\$173,263	\$1,922	\$1,115	\$1,922 for 11.3 years	\$1,922 for 12.1 years	\$2,133–\$2,548 for 8.7 years
\$160,000	\$184,814	\$2,050	\$1,189	\$2,050 for 11.4 years	\$2,050 for 12.2 years	\$2,133–\$2,614 for 9.3 years
\$170,000	\$196,365	\$2,178	\$1,263	\$2,178 for 11.6 years	\$2,133 for 12.2 years	\$2,133–\$2,682 for 10.1 years
\$180,000	\$207,916	\$2,307	\$1,338	\$2,307 for 11.7 years	\$2,133 for 12.5 years	\$2,133–\$2,682 for 10.8 years

This chart shows the repayment plans most commonly chosen by medical school borrowers. For a full list of all possible repayment plans, consult your servicer or the Federal Student Aid website ([StudentAid.gov/manage-loans/repayment/plans](https://studentaid.gov/manage-loans/repayment/plans)). These figures provide a borrower with estimates of balances and monthly payment amounts. They are estimates only, based on federal regulations, and are subject to change. (Values are rounded to the nearest dollar.) Contact your servicer(s) to discuss your exact balance and payment amounts. The loan amount is assumed to be spread out over four years in eight equal disbursements.

All values above are based on the following assumptions:

- Direct Unsubsidized Loans with interest rates of 5.31% for the first year, then 6.00%, then 6.60%, and then 6.08% for the final year of medical school.
- Four years of medical school and then a six-month grace period with the capitalization of all accrued interest occurring at the end of the grace period. Per federal regulations, income-driven repayment amounts are based on federal poverty guidelines, family size, and stipend/salary.

The IBR, PAYE, and REPAYE values above are based on the following assumptions:

- Family size of one in the 48 contiguous states.
- Monthly payment amounts increase gradually each year starting at an estimated \$320/PAYE and REPAYE or \$490/IBR in year one, up to an estimated \$400/PAYE and REPAYE or \$600/IBR in year four (based on estimated median stipend amounts from the AAMC Survey of Resident/Fellow Stipends and Benefits). Actual monthly payment amounts will vary depending on borrower stipend/salary.
- After a four-year residency, the borrower earns a starting salary of \$250,000 (in 2019 dollars).

AAMC Monthly Payment Estimator for Medical Students—Direct PLUS Loans

Direct PLUS Loans for a Borrower With a \$250,000 Starting Salary After Four-Year Residency						
Loan Amount	Balance at Repayment	Standard	Extended	IBR	PAYE	REPAYE
		10-Year Term	25-Year Term	Post-Residency Payment and Years		
				\$490–\$600 during residency	\$320–\$400 during residency	\$320–\$400 during residency
\$5,000	\$5,908	\$69	\$42	\$66 for 11.6 years	\$65–\$66 for 12.2 years	\$65–\$80 for 9.9 years
\$10,000	\$11,815	\$137	\$83	\$131 for 11.7 years	\$127–\$131 for 12.3 years	\$127–\$159 for 10.3 years
\$15,000	\$17,723	\$206	\$125	\$197 for 11.7 years	\$185–\$197 for 12.5 years	\$185–\$232 for 10.7 years
\$20,000	\$23,631	\$274	\$167	\$263 for 11.8 years	\$239–\$263 for 12.8 years	\$239–\$308 for 11.1 years
\$25,000	\$29,539	\$343	\$208	\$330 for 11.8 years	\$291–\$330 for 13.1 years	\$291–\$375 for 11.5 years

This chart shows the repayment plans most commonly chosen by medical school borrowers. For a full list of all possible repayment plans, consult your servicer or the Federal Student Aid website ([StudentAid.gov/manage-loans/repayment/plans](https://studentaid.gov/manage-loans/repayment/plans)). These figures provide borrowers with estimates of balances and monthly payment amounts. They are estimates only, based on federal regulations, and are subject to change. The loan amount borrowed is assumed to be spread out over four years in eight equal disbursements. (Values are rounded to the nearest dollar.)

Because Direct PLUS Loans are unsubsidized, the values can be added together to determine payments for larger loan amounts. For example, the values for a loan amount of \$40,000 would be equal to the values in the \$20,000 row multiplied by two; note the values in the \$20,000 row are twice the values shown in the \$10,000 row. This is only applicable for the Standard and Extended repayment plans.

All values above are based on the following assumptions:

- Direct PLUS Loans with interest rates of 6.31% for the first year, then 7.00%, then 7.60%, and then 7.08% for the final year of medical school.
- Four years of medical school and then a six-month post-enrollment deferment with the capitalization of accrued interest occurring at the end of the in-school deferment and, if taken, at the end of the post-enrollment deferment.

For IBR, PAYE, and REPAYE, Direct PLUS Loans are assumed to be in addition to \$162,000 of Direct Loans. Under these plans, the monthly payment is applied proportionately between Direct Loans and Direct PLUS Loans (based on the percentage of total owed for each loan type). For example, if the monthly payment amount is \$500 and the Direct PLUS balance is 10% of the total owed, 10% of the payment (or \$50) would be applied to the Direct PLUS balance.

Per federal regulations, income-driven repayment amounts are based on federal poverty guidelines, family size, and stipend/salary.

The IBR, PAYE, and REPAYE values above are based on the following assumptions:

- Family size of one in the 48 contiguous states.
- Monthly payment amounts increase gradually each year starting at an estimated \$320/PAYE and REPAYE or \$490/IBR in year one, up to an estimated \$400/PAYE and REPAYE or \$600/IBR in year four (based on estimated median stipend amounts from the AAMC Survey of Resident/Fellow Stipends and Benefits). Actual monthly payment amounts will vary depending on borrower stipend/salary.
- After a four-year residency, the borrower earns a starting salary of \$250,000 (in 2019 dollars).